

EVOLUTION CREDIT LTD ANNOUNCES RESULTS OF COMBINED GENERAL MEETING AND OF EACH SPECIAL CLASS MEETING IN RESPECT OF SCHEME OF ARRANGEMENT

COMBINED GENERAL MEETING

We herewith confirm that the Combined General meeting of Shareholders, held on Monday, 10 June 2024 at 09:00, was quorate with 85,8% and that the following resolutions were passed:

- **Special Resolution Number 1: Approval of the Scheme** – The resolution was amended and as follows, and passed by 100% of the qualifying shareholders present:
“RESOLVED THAT, the Scheme proposed by the Board in terms of section 114(1)(c) of the Companies Act (as more fully set out in the Circular), be and is hereby approved as a Special Resolution in accordance with the requirements of section 115(2)(a) of the Companies Act, on the basis that Appendix 1 and Appendix 2 to the circular are substituted and replaced by Amended Appendix 1 and Appendix 2 as presented at the meeting and initialled by the Chairperson.
- **Special Resolution Number 2: Acquisition of the Scheme Shares** – passed by 100% of the qualifying shareholders present.
- **Special Resolution Number 3: Authorising the Board to issue Ordinary Shares** – passed by 100% of the qualifying shareholders present.
- **Special Resolution Number 4: Amendment of Memorandum of Incorporation** – passed by 100% of the qualifying shareholders present.
- **Special Resolution Number 5: Conditional revocation of Special Resolutions** – passed by 100% of the qualifying shareholders present.
- **Ordinary Resolution: Ratification** – passed by 100% of the qualifying shareholders present.

SPECIAL CLASS MEETING OF ORDINARY SHAREHOLDERS

We herewith confirm that the Special Class Meeting of Ordinary Shareholders, held on Monday, 10 June 2024 at 09:15, was quorate with 83,3% and that the following resolutions were passed:

- **Special Resolution Number 1: Approval of the Scheme** – The resolution was amended and as follows, and passed by 100% of the Ordinary Shareholders present:
“RESOLVED THAT, the Scheme proposed by the Board in terms of section 114(1)(c) of the Companies Act (as more fully set out in the Circular), be and is hereby approved as a Special Resolution in accordance with the requirements of section 115(2)(a) of the Companies Act, on the basis that Appendix 1 and Appendix 2 to the circular are substituted and replaced by Amended Appendix 1 and Appendix 2 as presented at the meeting and initialled by the Chairperson.
- **Special Resolution Number 2: Conditional revocation of Special Resolutions** – passed by 100% of the Ordinary Shareholders present.
- **Ordinary Resolution: Ratification** – passed by 100% of the Ordinary Shareholders present.

SPECIAL CLASS MEETING OF A ORDINARY SHAREHOLDERS

We herewith confirm that the Special Class Meeting of A Ordinary Shareholders, held on Monday, 10 June 2024 at 09:30, was quorate with 100% and that the following resolutions were passed:

- **Special Resolution Number 1: Approval of the Scheme** – The resolution was amended and as follows, and passed by 100% of the A Ordinary Shareholders present:

“RESOLVED THAT, the Scheme proposed by the Board in terms of section 114(1)(c) of the Companies Act (as more fully set out in the Circular), be and is hereby approved as a Special Resolution in accordance with the requirements of section 115(2)(a) of the Companies Act, on the basis that Appendix 1 and Appendix 2 to the circular are substituted and replaced by Amended Appendix 1 and Appendix 2 as presented at the meeting and initialled by the Chairperson.

- **Special Resolution Number 2: Conditional revocation of Special Resolutions** – passed by 100% of the A Ordinary Shareholders present.
- **Ordinary Resolution: Ratification** – passed by 100% of the A Ordinary Shareholders present.

SPECIAL CLASS MEETING OF B PREFERENCE SHAREHOLDERS

We herewith confirm that the Special Class Meeting of B Preference Shareholders, held on Monday, 10 June 2024 at 09:45, was quorate with 80.5% and that the following resolutions were passed:

- **Special Resolution Number 1: Approval of the Scheme** – The resolution was amended and as follows, and passed by 100% of the B Preference Shareholders present:
“RESOLVED THAT, the Scheme proposed by the Board in terms of section 114(1)(c) of the Companies Act (as more fully set out in the Circular), be and is hereby approved as a Special Resolution in accordance with the requirements of section 115(2)(a) of the Companies Act, on the basis that Appendix 1 and Appendix 2 to the circular are substituted and replaced by Amended Appendix 1 and Appendix 2 as presented at the meeting and initialled by the Chairperson.
- **Special Resolution Number 2: Conditional revocation of Special Resolutions** – passed by 100% of the B Preference Shareholders present.
- **Ordinary Resolution: Ratification** – passed by 100% of the B Preference Shareholders present.

SPECIAL CLASS MEETING OF C1 PREFERENCE SHAREHOLDERS

We herewith confirm that the Special Class Meeting of C1 Preference Shareholders, held on Thursday, 13 June 2024 at 16:00, was quorate with 100% and that the following resolutions were passed:

- **Special Resolution Number 1: Approval of the Scheme** – The resolution was amended and as follows, and passed by 100% of the C1 Preference Shareholders present:
“RESOLVED THAT, the Scheme proposed by the Board in terms of section 114(1)(c) of the Companies Act (as more fully set out in the Circular), be and is hereby approved as a Special Resolution in accordance with the requirements of section 115(2)(a) of the Companies Act, on the basis that Appendix 1 and Appendix 2 to the circular are substituted and replaced by Amended Appendix 1 and Appendix 2 as presented at the meeting and initialled by the Chairperson.
- **Special Resolution Number 2: Conditional revocation of Special Resolutions** – passed by 100% of the C1 Preference Shareholders present.
- **Ordinary Resolution: Ratification** – passed by 100% of the C1 Preference Shareholders present.

SPECIAL CLASS MEETING OF C2 PREFERENCE SHAREHOLDERS

We herewith confirm that the Special Class Meeting of C2 Preference Shareholders, held on Monday, 10 June 2024 at 10:15, was quorate with 100% and that the following resolutions were passed:

- **Special Resolution Number 1: Approval of the Scheme** – The resolution was amended and as follows, and passed by 100% of the C2 Preference Shareholders present:
“RESOLVED THAT, the Scheme proposed by the Board in terms of section 114(1)(c) of the Companies Act (as more fully set out in the Circular), be and is hereby approved as a Special Resolution in accordance with the requirements of section 115(2)(a) of the Companies Act, on the basis that Appendix 1 and Appendix 2 to the circular are substituted and replaced by Amended Appendix 1 and Appendix 2 as presented at the meeting and initialled by the Chairperson.
- **Special Resolution Number 2: Conditional revocation of Special Resolutions** – passed by 100% of the C2 Preference Shareholders present.
- **Ordinary Resolution: Ratification** – passed by 100% of the C2 Preference Shareholders present.

SPECIAL CLASS MEETING OF D PIK NOTEHOLDERS

We herewith confirm that the Special Class Meeting of D PIK Noteholders, held on Monday, 10 June 2024 at 10:30, was quorate with 100% and that the following resolutions were passed:

- **Extraordinary Resolution Number 1: Approval of the Scheme** – The resolution was amended and as follows, and passed by 100% of the D PIK Noteholders present:
“RESOLVED THAT, the Scheme proposed by the Board in terms of section 114(1)(c) of the Companies Act (as more fully set out in the Circular), be and is hereby approved as a Special Resolution in accordance with the requirements of section 115(2)(a) of the Companies Act, on the basis that Appendix 1 and Appendix 2 to the circular are substituted and replaced by Amended Appendix 1 and Appendix 2 as presented at the meeting and initialled by the Chairperson.
- **Extraordinary Resolution Number 2: Amendment of Terms and Conditions** – passed by 100% of the D PIK Noteholders present.
- **Extraordinary Resolution Number 3: Ratification** – passed by 100% of the D PIK Noteholders present.

SPECIAL CLASS MEETING OF E PIK NOTEHOLDERS

We herewith confirm that the Special Class Meeting of E PIK Noteholders, held on Monday, 10 June 2024 at 10:45, was quorate with 89.4% and that the following resolutions were passed:

- **Extraordinary Resolution Number 1: Approval of the Scheme** – The resolution was amended and as follows, and passed by 100% of the E PIK Noteholders present:
“RESOLVED THAT, the Scheme proposed by the Board in terms of section 114(1)(c) of the Companies Act (as more fully set out in the Circular), be and is hereby approved as a Special Resolution in accordance with the requirements of section 115(2)(a) of the Companies Act, on the basis that Appendix 1 and Appendix 2 to the circular are substituted and replaced by Amended Appendix 1 and Appendix 2 as presented at the meeting and initialled by the Chairperson.
- **Extraordinary Resolution Number 2: Amendment of Terms and Conditions** – passed by 100% of the E PIK Noteholders present.
- **Extraordinary Resolution Number 3: Ratification** – passed by 100% of the E PIK Noteholders present.